



Blackstone Credit and Insurance Technology

2024 Year in Review



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The focus of 2024 was to lay the technology foundations that will enable our journey towards \$1T

34,000

trades executed in
Axiom Trading



130

new mandates
onboarded/amended

1,510

deals reviewed via Investment
Committees in Axiom Data

5,057

legal entities created
in Axiom Data

2024 Top 14 Tech Highlights

1. Automated Equitable ABF Deal Allocations Across Clients
2. Unlocked Ability to View a Portfolio's Capacity
3. Provided External Clients Portfolio Management Data
4. Elevated Risk Management and Rate Hedging
5. Streamlined the Fund Onboarding Process
6. Automated Our Strategy Track Record Process
7. Automated End of Day Close Coordination
8. Enhanced ESG Scoring and Reporting
9. Enabled European PMs to Place Orders on Axiom Trading
10. Transitioned Our CRM from Salesforce to Deal Cloud
11. Made Holdings, P&L and Cash Data Readily Available
12. Positioned BXPE and BMLS Teams for Success in Portfolio Management
13. Modeled and Reconciled Vanilla and Public Securitized Instruments in Beacon
14. Streamlined Portfolio Modeling and Management of Complex Private Credit Facilities

Key to this year's success has been the reorganization of the way Business, Ops, Finance and Technology teams interact. Through the initiation of the "Strategic 7", individuals have been focused on transforming the process and technology across our Strategic 7 Pillars (Deal Lifecycle, Trade Lifecycle, ABOR, Ops + Finance, Quant & Portfolio Analytics, Reporting and Enterprise Risk)

1

Automated Equitable ABF Deal Allocations Across Clients

We custom built and released 'The Allocator'; a tool designed to facilitate the fair, accurate, and efficient distribution of a deal to multiple clients/funds. It consumes client/fund IMA restrictions, real-time position data, and detailed deal information to assess client/fund capacity for a given deal.

Exclude	Opt-Out	Waiver	Name	IMA Commitment	Initial Available Capital	Initial Available Budget	Pro Rate (%)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Allianz	2,450,000,000	391,858,414	N/A	5.59
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Allstate	250,000,000	203,421,160	64,628,689	2.90
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	CoreBridge	6,973,000,000	1,709,000,000	1,516,646,252	24.37
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	CPPIB	142,500,000	0	N/A	0.00
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Everest RE	1,000,000,000	33,886,849	N/A	0.48
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Everlake	928,000,000	0	769,516,333	0.00
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FGL	3,200,000,000	1,010,701,185	2,109,513,055	14.41
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HOOPP	187,500,000	0	N/A	0.00
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ICWest	10,970,893	0	N/A	0.00
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	LLANY	78,989,284	6,002,846	N/A	0.09
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	LMI	1,000,000,000	384,928,565	N/A	5.49
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	New York Life	202,500,000	0	N/A	0.00
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	LNL	921,010,716	54,025,616	N/A	0.77
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NGL	250,000,000	0	N/A	0.00
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NWM	2,400,000,000	260,000,000	N/A	3.71
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Res Life	1,862,000,000	523,000,000	1,862,000,000	7.46

300+ ABF rules

are automatically reviewed and displayed if breached

~12 hrs / month

saved running multi-scenario allocations

~15 total deals

have been allocated since July 2024

+\$5B

have been allocated to IABC mandates in the tool across active and invested deals

\$750K

saved by mitigating single-person risk



“

The allocation tool has streamlined my decision making by excluding non-compliant assets and allocating maximum allowable amounts. It has also eliminated the need for manual calculations with its [useful] feature of highlighting client specific constraints.”

Angelina Perkovic (BXCI Managing Director)

2

Unlocked Ability to View a Portfolio's Capacity

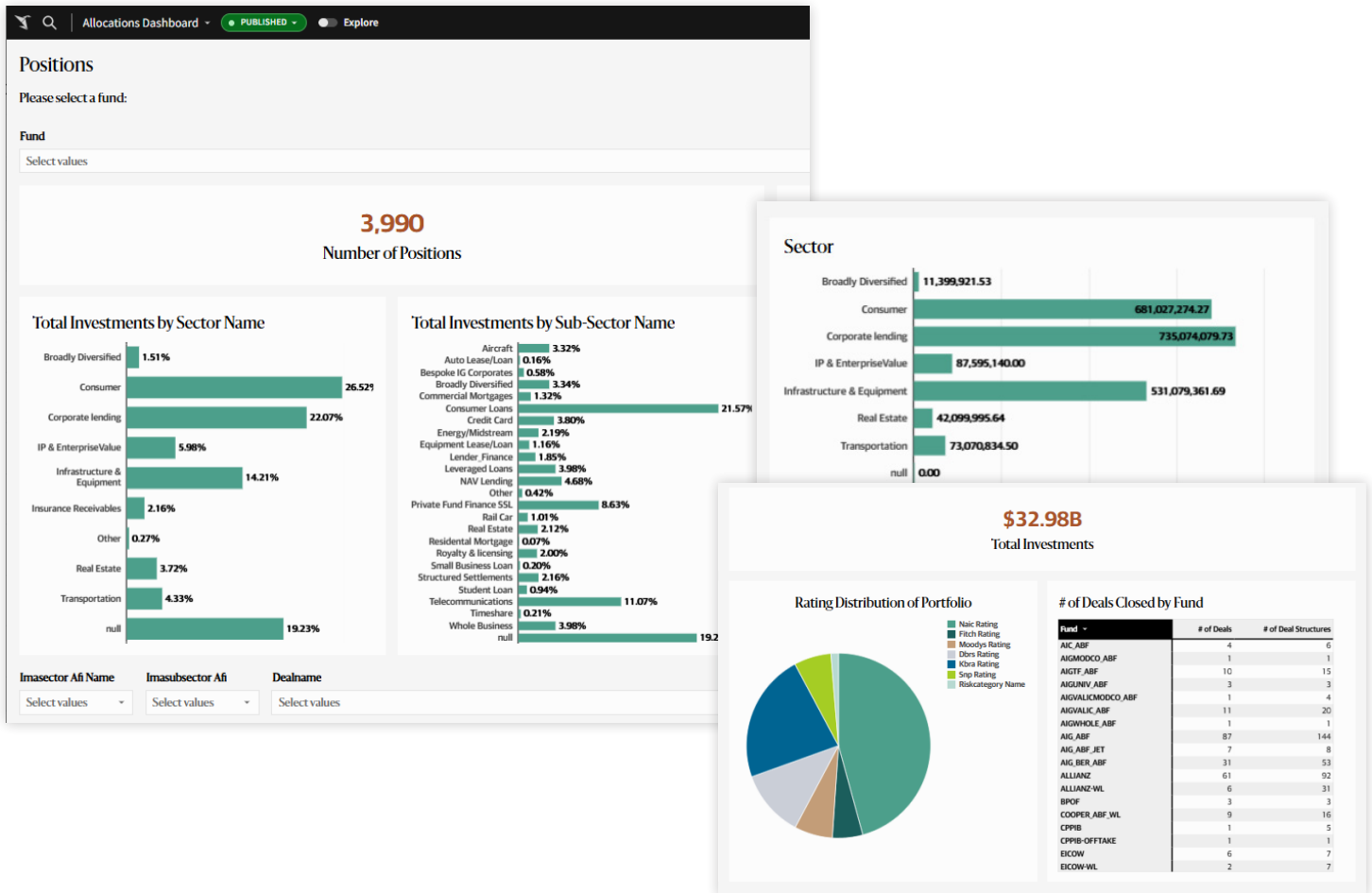
The ABF team can now access a dashboard that displays the current state of all portfolio holdings and each fund's capacity, incorporating all coded investment guidelines. As a result, investigation time for validating existing or potential client breaches has significantly decreased, allowing the ABF team to proactively engage in discussions about current client investment guidelines and anticipate amendment or upsize conversations.

3,990 positions

are captured to analyze trends

323 ABF guidelines

are coded and show which funds are in breach based on current holdings



3

Provided External Clients Portfolio Management Data

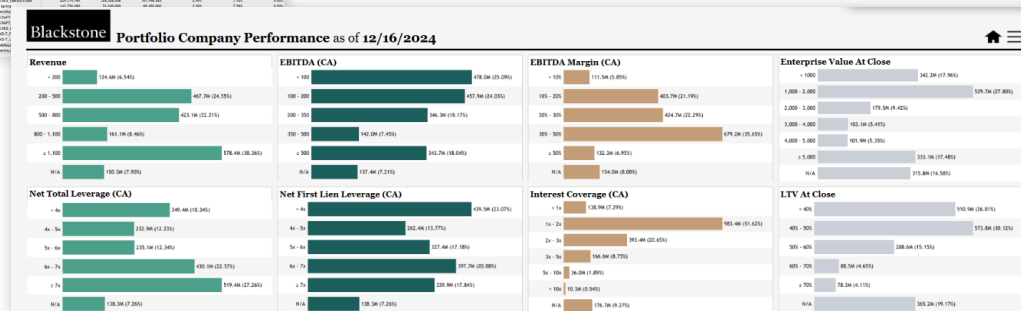
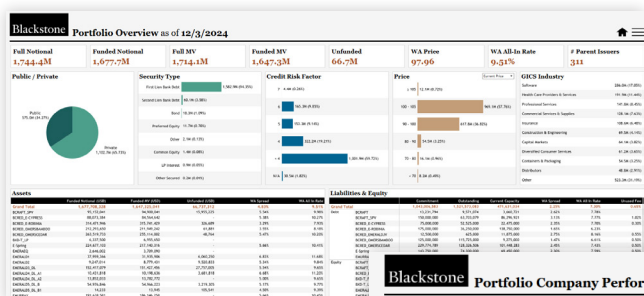
Launched a portfolio management reporting and analytical tool for our external client, OMERS LP. This provides them daily analytics, corporate health and real-time exposure data. For the first time at Blackstone, an external client has direct access to daily analytics, empowering them to make more informed investment decisions.

30+

hrs/month saved in ad-hoc portfolio requests and periodic reports

\$1.7B

total AUM across multiple investment strategies



“OMERS feedback has been overwhelmingly positive after Bryan’s run through last week and we are the first of their managers to offer this. Great connectivity with OMERS today but this helps further set us apart.”

Teddy Desloge (Managing Director, BXCI)

“Great work for an important client on a truly strategic mandate! Love to see this! Thank you”

Heather Von Zuben (Sr. Managing Director, BXCI)



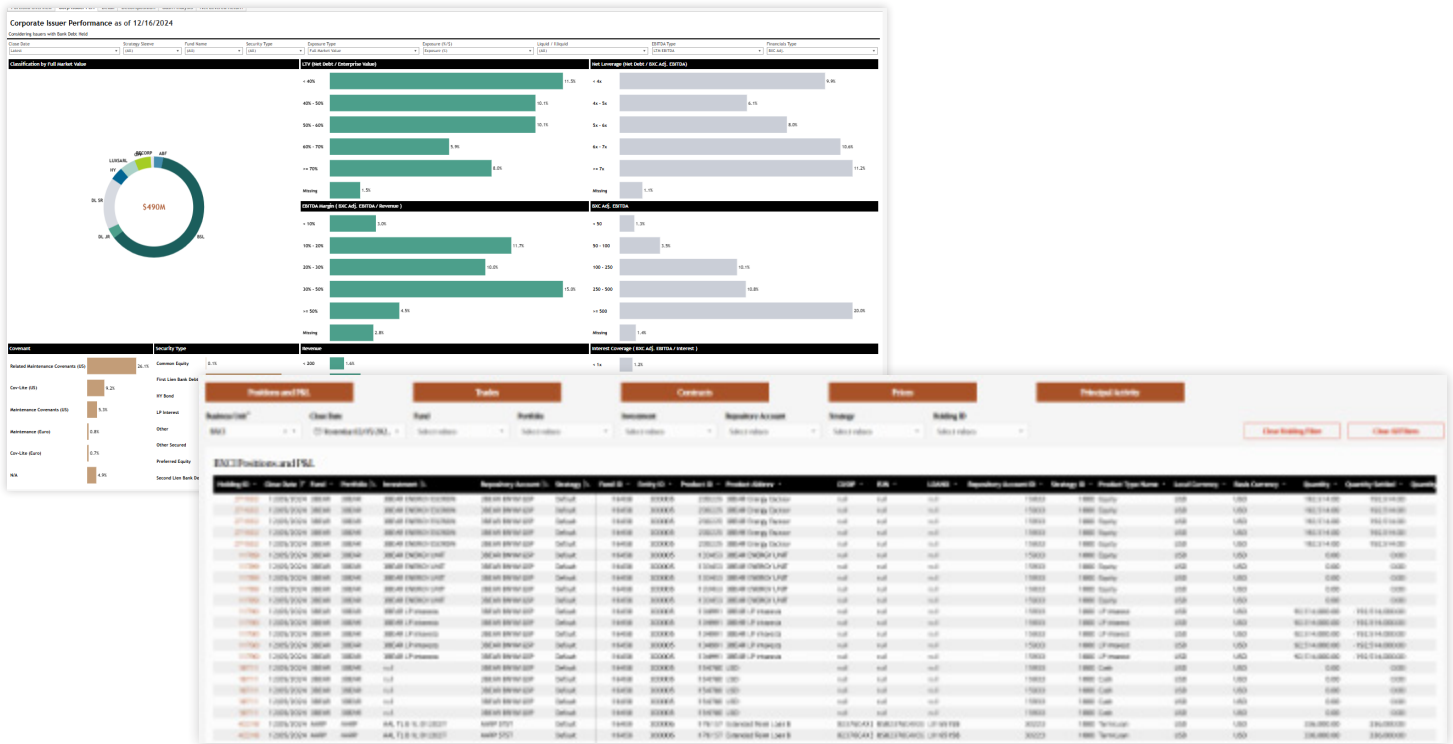
4

Elevated Risk Management and Rate Hedging Strategies

BXCI's Multi-Asset Credit fund (BMAC) utilizes daily risk reporting to inform Portfolio Managers on key metrics such as Average Life, Yield, and Duration. The Interest Rate Hedging module aligns fixed income durations with futures contracts, while the PMR tool supports monthly investor factsheets, ensuring accurate and timely insights into portfolio risk.

1,500 hrs

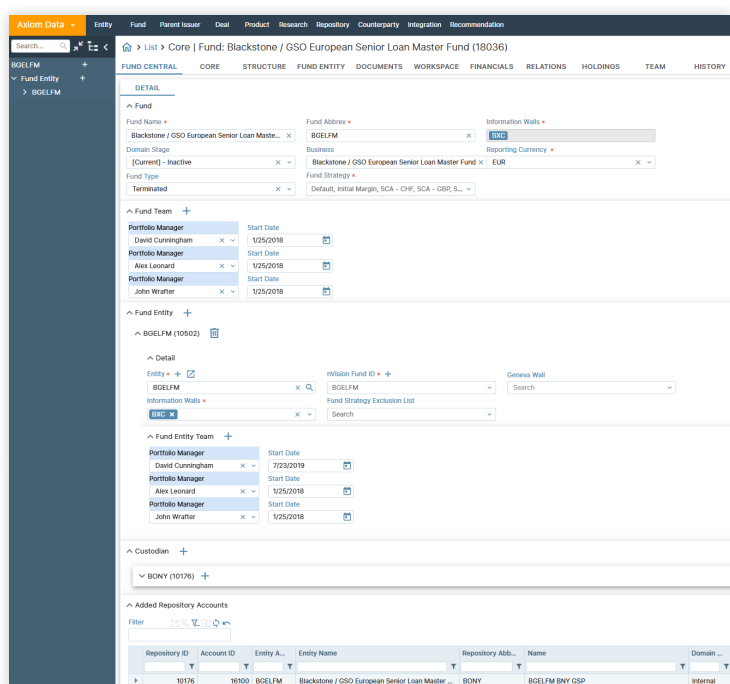
saved annually of manual work with PMR BMAC



5

Streamlined the Fund Onboarding Process

The new Fund Central screen in Axiom Data creates a centrally located, one-stop-shop for onboarding new funds. The new process shortens the fund onboarding time from approximately 100 hours per year to 18 hours per year and provides simplicity to off board this workflow to an offshore team.



80%

reduction in time to onboard new funds

10+ hrs

hrs saved per fund set up

38

new funds onboarded since Oct '24

166

new fund entities added

584

repository accounts created



Given the growth in BXCI mandates this past year, onboarding new funds is a near daily occurrence. It's historically time consuming, with many critical fields required to ensure smooth processing through internal systems. With the launch of the new Fund Lightning screen, Ops effort is reduced by 80% for each new launch and teams have an easy, consolidated way to view the entire setup – leading to better outcomes for all!"

Jana Douglas (Managing Director, BXCI)

6

Automated Our Strategy Track Record Process

We automated strategy-level performance metrics (IRR, MOIC, etc.) that can be sliced by various dimensions (Issuer, Industry, Vintage, etc.), completely removing the reliance on managing this in Excel. These high-visibility marketing materials are distributed to current and potential investors for our flagship strategies.

2K + hrs

saved annually across 6 strategies

< 2 min

of processing time for all track records

~ 5.5K

deals across 6 strategies

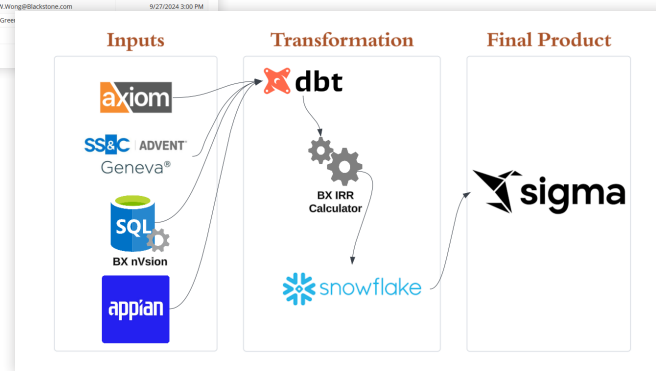
Track Record Home

Calculate Track Record | Archive Latest Result

Track Record Viewer Report | Configuration Report | Static History Report

Request History

Request ID	Request Type	Quarter End Date	Job ID	Job Status	Job Duration	Created By	Created Date
41	Calculate	9/30/2024	336738678	Done	106 seconds	AlexW.Wong@blackstone.com	10/22/2024 5:58 PM
42	Calculate	9/30/2024	336737180	Done	111 seconds	AlexW.Wong@blackstone.com	10/22/2024 5:46 PM
43	Calculate	9/30/2024	332475523	Done	112 seconds	AlexW.Wong@blackstone.com	10/9/2024 1:49 PM
39	Persist	9/30/2024	332473905	Done	43 seconds	AlexW.Wong@blackstone.com	10/9/2024 1:39 PM
38	Calculate	6/30/2024	330489176	Done	120 seconds	Nika.Green@blackstone.com	10/9/2024 9:41 AM
36	Calculate	6/30/2024	230242479	Done	132 seconds	AlexW.Wong@blackstone.com	10/2/2024 3:49 PM
37	Calculate	6/30/2024	330173697	Done	118 seconds	Nika.Green@blackstone.com	10/2/2024 4:50 AM
35	Calculate	6/30/2024	329564052	Done	112 seconds	Nika.Green@blackstone.com	9/30/2024 5:35 PM
34	Calculate	6/30/2024	328647293	Done	138 seconds	AlexW.Wong@blackstone.com	9/27/2024 3:00 PM
34	Calculate	6/30/2024	328633866	Done	144 seconds	Nika.Green@blackstone.com	



Sigma has unlocked a scalable, self-service solution for Finance to autonomously generate strategy-level performance track records. This is a pivotal milestone in our journey to achieving our BXCI \$1T AUM vision.

Scott Bromberg (Senior Vice President, Fin-BXCI Reporting)

7

Automated End of Day Close Coordination

Streamlined BXCI's daily EOD process via Appian (25+ global teams signing off on intraday activity). The workflow facilitates handoff from EMEA to NA and fosters tight coordination among BXCI Ops for the daily EOD close process. This replaced disparate offline communications late into the evening and hits a key milestone for BXCI achieving SOC-1 compliance. Sigma reporting on daily P&L batches increases visibility of batch performance to users + management and enables proactive monitoring/alerting during critical periods. It is the foundation for a one-click daily close.

25

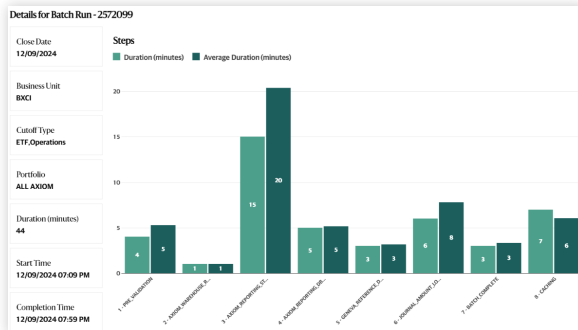
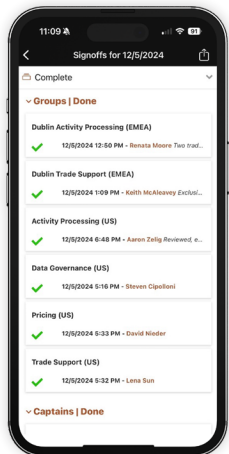
Operations teams across BXCI

1K+

signoffs captured in the platform QTD

~800

Replaced ~800 communications sent per week



“EOD Automation has transformed our daily closing process at BXCI. By streamlining the end-of-day workflow through Appian, it has enabled over 25 global teams to seamlessly coordinate and sign off on intraday activities. The integration with Sigma for daily P&L batch reporting has significantly increased visibility and allowed for proactive monitoring/alerting during critical periods. This is also a critical component of achieving SOC 1 compliance. EOD Automation is a cornerstone for our vision of a one-click daily close, making our operations more cohesive and reliable.”

Angela Song-Lee (Managing Director, BXCI Operations)

8

Enhanced ESG Scoring and Reporting

The BXCI Technology team went live with Ethos, our new ESG due diligence and reporting platform. Integrated with Axiom Data, Ethos has allowed enhanced ESG reporting capabilities and a more streamlined ESG scoring process across LCS.

50+ users

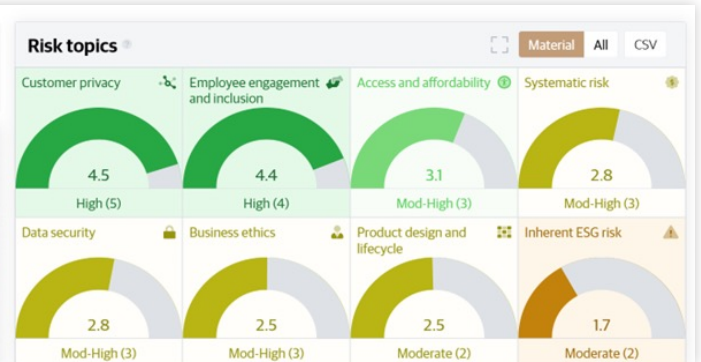
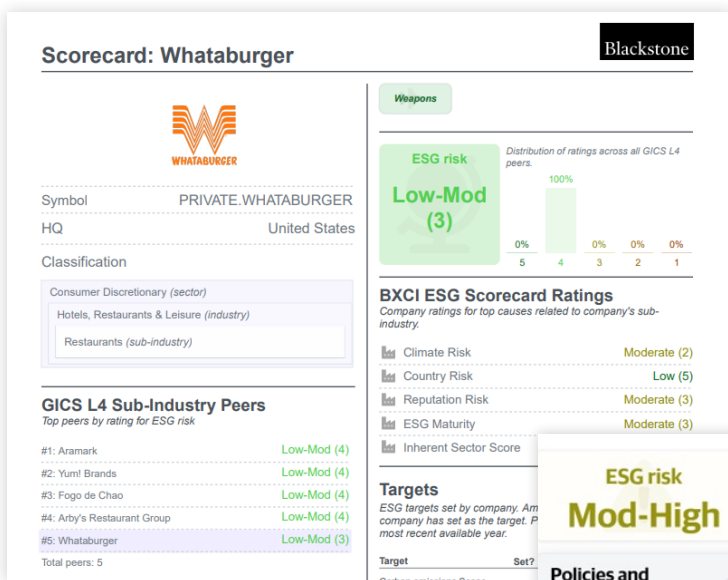
from loan research team

20+ hrs

saved building and reviewing each report

\$300K

annual ROI



“The team built customized BXCI dashboards and reports that are easy to navigate. The customer service is amazing, the Ethos team responds to questions and makes modifications to the tool quickly.”

Rita Mangalick (Managing Director, BXCI)

9

Enabled European PMs to Place Orders on Axiom Trading

As Axiom Trading expands, the Dublin PM, trader, and trade support desks were onboarded in Q4 2024. Dublin PMs can now send orders to both Dublin and US trader desks, enabling straight-through processing.

Action	P.ID	O.ID	PM	TR	Dir	Instrument	Hedge	ID	CCY	Quantity
+	107448		JW	JC	Sell	Virgin Media Bristol LLC aka Virgin/O2 Facility Y 3.2500...		LX211224	USD	2,500,000.00
+	106282		PG	N/A	Sell	Virgin Media Bristol LLC aka Virgin/O2 N Facility 2.500...		LX183232	USD	3,000,000.00
+	106281		JW	N/A	Buy	Virgin Media Bristol LLC aka Virgin/O2 N Facility 2.500...		LX183232	USD	3,000,000.00
+	106280		JW	N/A	Buy	Virgin Media Bristol LLC aka Virgin/O2 N Facility 2.500...		LX183232	USD	3,000,000.00
+	106271		JQ	AJ	Sell	CO FP Common Stock New		FR0014000R3	EUR	83,521.00

4K +

in trades enabled in Axiom Trading

\$6.9B +

flows through the system

10+ users

users across PMs, Traders, and Trade Support

Account	Account Type	Account Name	Account ID	Account Status	Account Description
Blackstone Credit	Blackstone Credit	Blackstone Credit	Blackstone Credit	Active	Blackstone Credit
Blackstone Insurance	Blackstone Insurance	Blackstone Insurance	Blackstone Insurance	Active	Blackstone Insurance
Blackstone Structured	Blackstone Structured	Blackstone Structured	Blackstone Structured	Active	Blackstone Structured
Blackstone Other	Blackstone Other	Blackstone Other	Blackstone Other	Active	Blackstone Other



“AXT has been of great use for the SIS trading that has been in operation in Dublin all year. It has been a seamless transition and the AXT team have been very supportive and responsive throughout. Looking forward to a full roll out and adoption in Dublin for EU risk which streamline processes greatly.”

Paul Benson (Principal, BXCI)

10

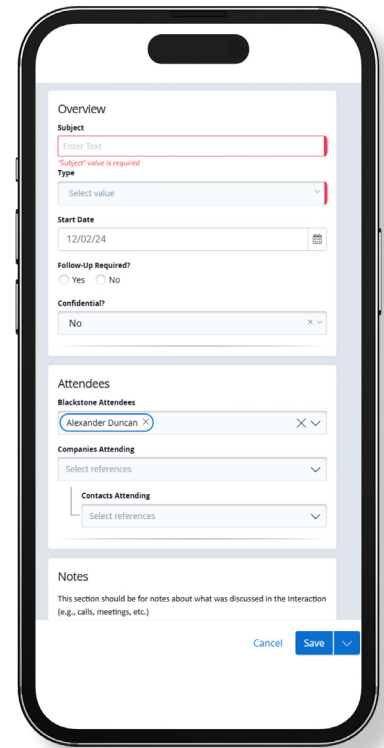
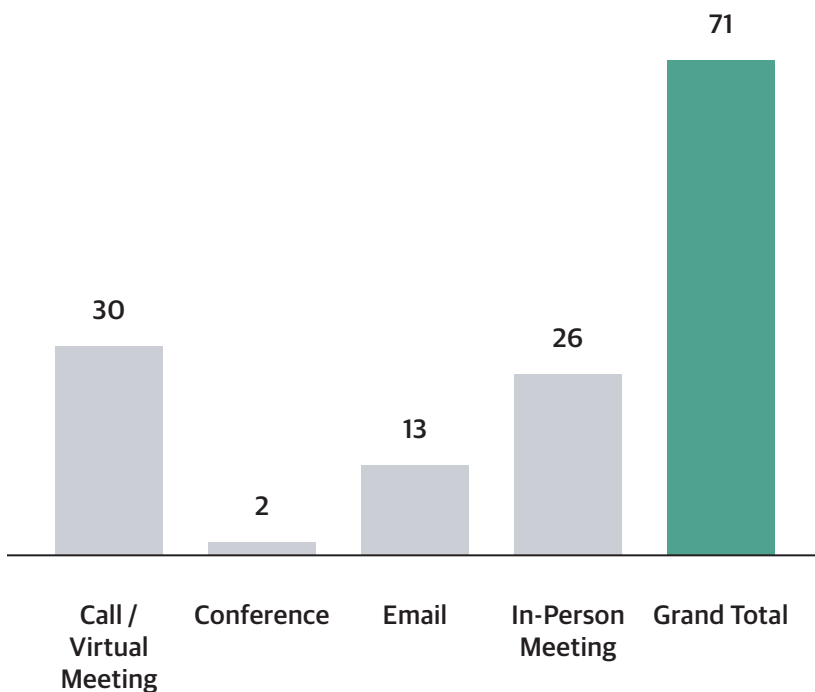
Transitioned our CRM from Salesforce to Deal Cloud

We went live with DealCloud Customer Relationship Management (CRM). Used throughout Blackstone, DC CRM allows users to log interactions (via phone or computer) with key stakeholders. This was the first step of a broader DealCloud rollout, which will enable us to link our interactions with resulting Deals.

12K+

interactions created across Blackstone in 2024

Total interactions logged by BXCI in DC since September.



Full functionality support on iOS & native Outlook plugin



Robust data integrations and intelligent event tagging



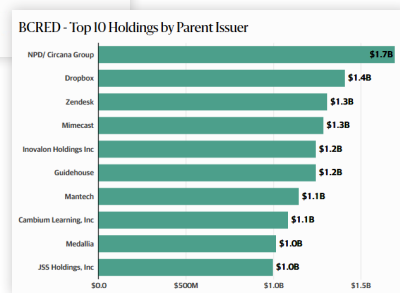
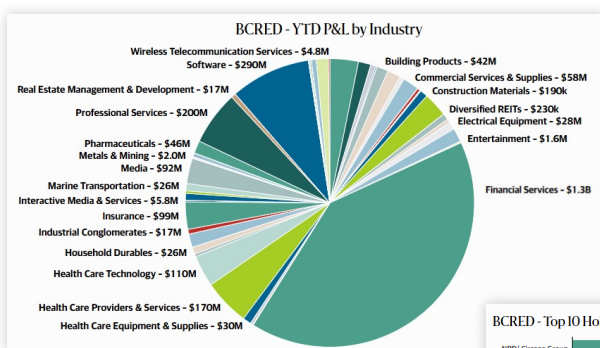
Pre-meeting research and intelligence

11

Made Holdings, P&L and Cash Data Readily Available

Rolled out curated datasets in Axiom Reporting for holdings, P&L, and cash balances to Snowflake, providing high-fidelity portfolio accounting data for portfolio management, monitoring, reporting, fund administration, etc.

This initiative strengthens reporting capabilities and enables self-service via Sigma to golden-source portfolio accounting data used across the estate (i.e.: PMR, BISTRO, Attribution, GIPS, etc.)



2.5M

transactions in Axiom Reporting in 2024.

100K+

live positions recorded daily, across ~1,200 portfolios

20K

investments serviced and reported on via Axiom Reporting daily



“As Operations personnel, Axiom Reporting is critical to our data management and reporting processes. The comprehensive curated datasets for holdings, P&L, and cash balances in Snowflake provide us with much needed transparency and are critical first steps in building scale to support the growing demands of the business. The self-service capabilities via Sigma empower our team to access golden-source data, enhancing our decision-making and operational efficiency. Axiom Reporting is the backbone of our modern, flexible data warehouse, and this year’s work has enabled a strong foundation on which to build our future reporting needs.”

Jana Douglas (Managing Director, BXCI)

12

Positioned BXPE and BXLS Teams for Success in Portfolio Management

The BXPE interactive portfolio management platform provides real-time insights for sharing the BXPE portfolio between BXCI and BXPE teams, analyzing liquid portfolio fluctuations and financial health metrics. It features data visualization for CLO Warehouse constituents. Similarly, the BXLS Dashboard enhances collaboration between Blackstone Life Science and Credit/Insurance divisions for deal sharing.

12 hrs

of manual work per month have been streamlined by BXLS Life Cycle platform

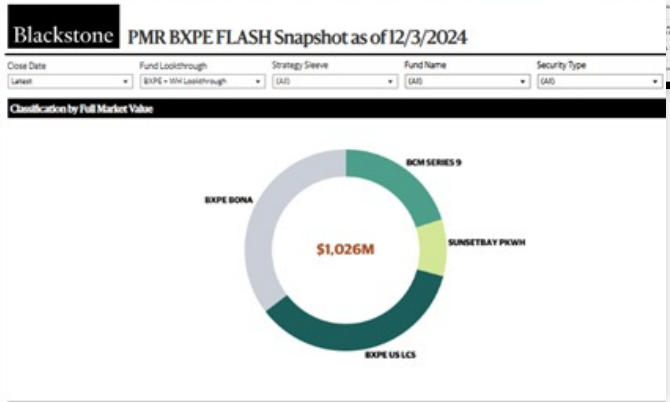
20 hrs

saved per month are achieved through the MTD snapshot feature in portfolio management reviews between BXPE and BXCI teams



Blackstone (PMR) BXLS/BXCI Deal Pipeline

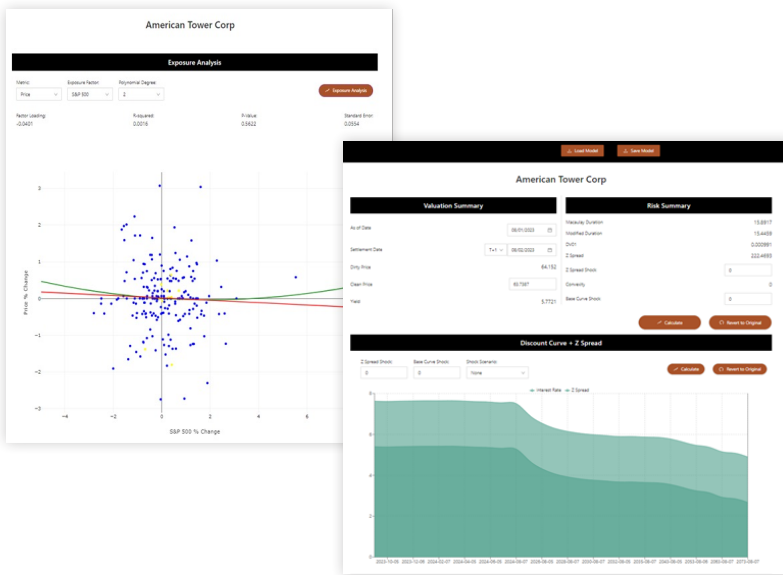
Business Unit	Deal Name	Company	Type	Total Deal Size (\$M)	Term (Year)	Active Items / Latest Status	Deal Team	Market Cap	Revenue	EBITDA	Cash	Crav. Total Deal (\$M)
3 - Early Stage	Alkermes Therapeutics Inc.	Alkermes Therapeutics Inc.	LT, TL	\$300	-	Blackstone-backed bridge M&A with Company	Walter Boffa, Josh Alving, Nathan Bellotti, Bethany Xu	\$470	\$28	\$24	\$27	\$10
	Endava Inc.	Endava Inc.	LT, TL	\$100	-	-	Craig Shepherd, Josh Alving, Bethany Xu	\$87	\$28	\$28	\$28	\$10
	Marion Inc.	Marion Inc.	LT, TL	\$750	-	-	Craig Shepherd, Josh Alving, Bethany Xu	\$1,547	\$148	\$1	\$14	\$14
	Project Atlas	Project Atlas	LT, TL	\$1,500	-	Seed round proposal	Craig Shepherd, Josh Alving, Park Pennington, Bethany Xu	\$8,410	\$48,151	\$1,187	\$4,841	\$4,841
1 - New Opportunity	Project Phoenix	Project Phoenix	Realty Acquisition	\$1,400	-	Feedback from Philip and Bill meetings	Craig Shepherd, Josh Alving, Bethany Xu, Lane Smith	\$85,112	\$88,375	\$16,348	\$8,345	\$8,345
	Bankers Performance Inc.	Bankers Performance Inc.	LT, TL, Synthetic Realty	\$1,400	-	Blackstone AI/ML deal	Craig Shepherd, Josh Alving, Bethany Xu	\$1,175	\$1,711	\$55	\$10	\$80
1 - New Opportunity	Global Corporation	Global Corporation	LT, TL	\$300	-	Follow-up with Company	Craig Shepherd, Josh Alving, Park Pennington, Bethany Xu	\$7,100	\$40	\$51	\$30	\$40
	Greenhill Inc.	Greenhill Inc.	Realty Acquisition	\$1,400	-	Phased structuring and modeling proposal	Craig Shepherd, Josh Alving, Bethany Xu	\$8,236	\$10,440	\$1,750	\$1,347	\$8,100
	Madira Inc.	Madira Inc.	LT, TL	\$1,400	-	-	Craig Shepherd, Josh Alving, Bethany Xu, Peter Bruckner, Lane Smith	\$8,100	\$1,001	\$2,100	\$1,847	\$1,847
1 - New Opportunity	Worthington	Worthington	Realty Acquisition	\$200	-	\$200M total upturn valuation requested	Craig Shepherd, Bethany Xu, Josh Alving, Lane Smith	\$1,100	\$140	\$51	\$30	\$40
	Project Sea	Project Sea	Synthetic Realty	\$1,500	-	-	Craig Shepherd, Josh Alving, Bethany Xu	\$14,540	\$18,911	\$4,801	\$2,700	\$1,700
1 - New Opportunity	Project Orion	Project Orion	LT, TL	\$85	-	-	Craig Shepherd, Park Pennington, Josh Alving, Bethany Xu, Nathaniel	\$16	\$13	\$71	\$10	\$10
	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	\$475	\$514	\$106	\$371	\$369
2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	\$1,100	\$1,448	\$100	\$1,148	\$1,445
2026-2027	2026-2027	2026-2027	2026-2027	2026-2027	2026-2027	2026-2027	2026-2027	\$4,100	\$4,770	\$476	\$4,294	\$4,293
2027-2028	2027-2028	2027-2028	2027-2028	2027-2028	2027-2028	2027-2028	2027-2028	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000



13

Modeled and Reconciled Vanilla and Public Securitized Instruments in Beacon

Our team has modeled and reconciled all Vanilla and Public Securitized instruments, including bonds and equities as well as asset-backed securities (ABS) and collateralized loan obligations (CLO), within the Beacon platform. By integrating with Intex and using desk-level scenarios, we enhance cash flow accuracy, enable tailored analyses, identify errors, and promote consistency, supporting timely decision-making and improving data integrity for BXCI. Notably, this marks the first time at Blackstone that we can model Public Securitized asset classes internally without relying on third-party software.



\$27.4B

total MV in Beacon for Vanilla insurance assets

100%

of Vanilla assets reconciled in Beacon

\$50B

total MV in Beacon for Public Securitized insurance assets

<1bp

of discrepancies in yield for Vanilla assets



“

This enables us to efficiently apply more sophisticated, nuanced market risk scenarios for our insurance clients and our investing teams, and also provides a foundation for creating models for private and securitized assets.”

James Sarvis (Managing Director, BXCI-Quant & Portfolio Analytics-BIS)

1. incl. 2.25% penny warrants

14

Streamlined Portfolio Modeling and Management of Complex Private Credit Facilities

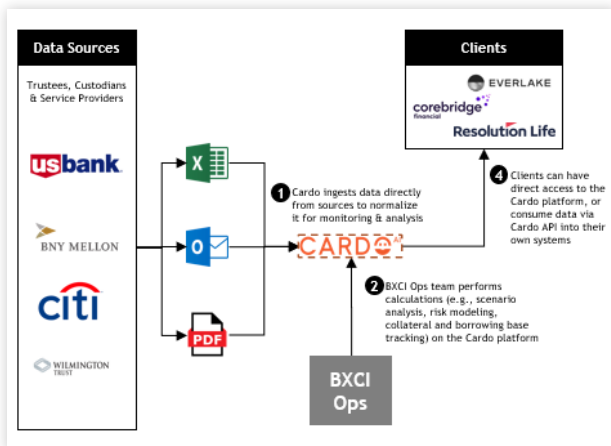
We made a strategic investment in Cardo AI after extensively landscaping the early-stage credit technology ecosystem.

The introduction of the platform facilitates investment decision-making as well as portfolio modeling and reporting for BXCI's direct lending CLO facilities.

+\$7.5M BXII

investment leading to 17.4% f/d BX ownership in Cardo¹

By Q1, BXCI Operations expects to have



44

direct lending CLO facilities modeled on the platform

\$9B

in AUM managed through Cardo AI

20+

hrs / week saved from manual modeling

\$1M

in savings per year from incremental headcount that would be required without Cardo



By helping us move away from manual, spreadsheet-based portfolio modeling, Cardo is becoming a critical part of our infrastructure, supporting our ability to scale operations and keep pace with our AUM growth”

Susan Yung (Sr. Managing Director, BXCI)

1. incl. 2.25% penny warrants

2024 Honorable Mentions

Here's a look at some additional noteworthy projects that made a significant impact this past year:

Refinitiv and Bloomberg DL+ Integration

Enhanced Axiom data access by adding 50,000 securities, saving over an hour daily with a simplified data pipeline. Refinitiv licensing will generate \$700,000 in annual savings in 2024, expanding further in 2025.

Bond Definition Decision Tree

Developed a bond definition process emphasizing creditor relationships and fixed payments, marking a key milestone in our commitment to providing premium data services to our insurance clients with over \$200B AUM.

Axiom Data Upstream Service

Enabled external applications to efficiently push and save data to Axiom Data, ensuring data availability for downstream applications and saving 80+ hrs through bulk security master updates.

PMR Firm Wide Axiom Custom Tax Reporting Analysis Tool

Implemented a comprehensive tool to analyze tax implications of our loan portfolio, streamlining assessments across fund structures, saving approximately 250 hours per quarter, and enhancing

Deloitte's efficiency with deal-level evaluations.

BISTRO Interactive Global Insurance Portfolio Management Platform Expansion

Expanded BISTRO Insurance platform by launching a new Commercial Mortgage Loan (CML) module, enhancing portfolio management, providing insights into the Insurance CML portfolio, and improving communication among Asset Allocation, Portfolio Management, and ICS teams.

BISTRO Separate Management Accounts (SMAs) for ABF Clients

Implemented BISTRO Separate Management Accounts for asset-backed financing clients, efficiently managing 13 SMAs with a combined statutory value of \$8B, enhancing client satisfaction and optimizing investment strategies through a streamlined, personalized experience.

The Revolver Dashboard

Provided a comprehensive overview of revolvers at the parent issuer level for efficient risk analysis and real-time monitoring of draw activity, increasing detection time by 150 days and featuring key stats like issuer information and daily

exposure rankings.

PMR ESG-Restriction Monitoring Dashboard for CLO Debt Portfolios

Enhanced transparency by identifying ESG-restricted exposure across 300+ loan issuers, displaying investment details and aggregating data for client discussions on sustainability and ethical investments.

PMR Client Reporting Self-Service Tool for CLO Debt Portfolios

Offered insights for nearly \$15B in CLO investments across BXCI through Portfolio Management Dashboards, featuring five new self-service screens with 50+ CLO-specific analytics to streamline reporting, manage investments, and calculate portfolio characteristics.

PMR PCS Deal Commitment Pipeline

Streamlined commitment-based reporting on signed, closed, and committed deals with consistent fund allocations, enhancing near-real-time reporting across BXCI and enabling users to view committed deals at various levels of granularity and anticipate exposure to pre-investment funding.

Modeled and Reconciled Real Estate Private Instruments in Beacon

Enhanced the modeling and reconciliation of real estate private instruments within Beacon, including Residential Mortgage Loans (RML) and Collateralized Mortgage Loans (CML), ensuring consistent and transparent evaluation of BXCI's real estate investments.

Generated Interest Rate and FX Curves in Beacon

Delivered interest rate (IR) and foreign exchange (FX) curves within Beacon and published them to the Data Catalog, allowing users to request fitted IR and FX forward rate curves directly from Beacon and significantly improving data accessibility.

Implemented OAS Model for Bonds in Beacon

Deployed an Option-Adjusted Spread (OAS) model for bonds and published the relevant parameters in Beacon, facilitating a more accurate evaluation of bond pricing and risk, particularly for bonds with complex features, and enhancing our analytical capabilities.

Portfolio Accounting Platform Upgrade in Geneva

Completed our first major upgrade in three years which introduces several enhancements designed to streamline operations, reduce manual errors, and provide more accurate financial reporting.

EOD Batch Performance & Real Time Refence Data Push

Enhanced EOD batch performance by 25% through Geneva dataset refactoring, plus implemented real-time data push between Axiom and nVision for timely, accurate operational updates.

Migrated ABF Internal Books and Records to BXCI

Migrated our ABF books and records from BREDS to the BXCI reporting platform, consolidating reporting for BXCI portfolio managers and streamlining operational workflows, which enhanced overall efficiency and data accuracy.



What's next?

If 2024 has been a busy year; 2025 will be even bigger. Below are some key technologies that will be introduced over the next 12 months.



Q1

73 Strings

Snowflake Share
Cap Table Go Live

Analytics

PAR Full Beta Release

Axiom Reporting

Cash Activity reporting

Axiom Trading

Multilynq Go Live
Futures Go Live

Cardo AI

PCS Go Live

Comp 360

SIS Go Live
PCS Prod Parallel

Deal Cloud

PCS + ABF Go Live

NeoXam

Develop 2nd Factsheet
POC to Production

Performance Attribution

Provide Inteal Returns
Start Parallel Testing

PMx

CLO PM Go Live
Holdings Go Live

TCL

Go Live



Q2

73 Strings

Onboard PCS

Allocations

PCS Prod Parallel

Analytics

PAR Prod Release

Axiom Reporting

CLO Cash Reporting

AXD/Ethos

PCS Go Live

Axiom Trading

CDS Go Live
Equity Go Live

Comp 360

BREDS Prod Parallel
Pre-Trade Pilot
LCS (SMA) Pilot
BREDS Go Live
PCS Go Live

Geneva Booking Automations

Participation/Elevation
Workflow

NeoXam

All LCS Factsheets

PMx

SMA PM Go Live
Dublin CLO Go Live



Q3

73 Strings

PHG Go Live

Allocations

PCS Go Live

Axiom Trading

CMBS/RMBS Go Live

Comp 360

LCS (SMA) Go Live

Deal Cloud

IABC Go Live

NeoXam

POC PCS Deliverables

EOD Close Automation

Fully systemized pre/post
batch workflow



Q4

73 Strings

LCS Go Live

Axiom Trading

CLO Debt/Equity Go Live
Repo Go Live

These dates are subject to change*

Thank You for Your Partnership

Thank you BXCI for your time and hard work. We look forward to continuing our partnership in 2025.

The BXCI Technology Team

